

Effective Member of the Board of Directors of Neoenergia

He is also a member of the Compensation Committee of Neoenergia and member of the Board of Directors of AVANGRID and ScottishPower, Iberdrola Group's subholding companies in the United States and the United Kingdom.

Education

José Sainz Armada has a degree in Law and Business Administration from ICADE at the Universidad Pontificia Comillas, Spain and an MBA from INSEAD (Fontainebleau, France).

He speaks Spanish, English, French and Portuguese.

Experience in energy sector

In 2002 he joined Iberdrola S.A. holding the position of Development and Finance Director, and is currently Director of Finance, Control and Resources at Iberdrola S.A.

Experience in other industries

He began his professional career at JP Morgan and later held various positions at Corporación Bancaria de España, where he was CFO from 1996 to 2000. He also served as General Manager of Asset Management from 2001 to 2002 and as Managing Director of Corporate Value from 2000 to 2001 at Banco Bilbao Vizcaya Argentaria. He is currently president of Iberdrola Inmobiliaria, S.A.U.

